Clark Boardman Callaghan's *International Business & Law Series* is the response to the perceived need for an integrated and comprehensive reference library of writings on international business and law. The Series begins at a time when the world economy is in a period of rapid transition, and when United States dominance in international trade has been seriously eroded.

Changing legal implications of international trade and transnational negotiations have obliged lawyers, both in the United States and other jurisdictions, to become aware of such effects in practice. The Clark Boardman Callaghan *International Business & Law Series* is designed to provide accurate and authoritative information to lawyers who must advise clients in international transactions. Often a detailed knowledge of the national laws which may affect the international transaction must be obtained, a complex process involving interpretation of multiple legal disciplines.

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The *International Business & Law Series*, it is anticipated, will in time focus on parallel business and legal developments in the industrialized nations of the world. Transnational practitioners will have available in looseleaf format, with periodic updating, the significant literature in the field of international law and business. It is hoped that this reference collection will

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be of considerable service to the bar and to businesspeople throughout the world.

Clark Boardman Callaghan
PREFACE

During the past decade, new centers of international commercial activity have arisen in every country. No longer does the specialized lawyer alone handle transnational transactions, for it is not uncommon for lawyers primarily in domestic practice to advise clients on issues and transactions which are transnational in scope.

It is the purpose of this book to provide assistance to attorneys and students at different levels of expertise, from international lawyers to those in domestic practice to students generally interested in the field. The authors bring varied backgrounds and rich experience to this project. They are associated with multinational enterprises, large and small law firms, law schools, and government agencies.

In planning the book, I made two decisions at the outset: first, to treat only selected aspects of the subject, and second, to discuss those aspects both from a theoretical point of view and in terms of their practical consequences.

During the two-year period it took to complete the book, my associates and former students at the University of Denver College of Law have been of significant help both as authors and advisers. Nancy Nones, Administrator of the International Legal Studies Program, and several of my research assistants, especially David Pansius and Christina Neslund, provided substantial aid which I gratefully acknowledge. I would like to thank Tom Costner, Vice-President, Publishing at Clark Boardman Callaghan, to whom I am deeply indebted for his helpful suggestions, and William Cubberley, Administrative Editor, and his associates, for their assistance in the publication process.

Finally, this book is presented to the reader with an invitation that any suggestions regarding revision of these materials be forwarded to the editor.

Denver, Colorado

Ved P. Nanda

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